

GOVERNMENT  **SIKKIM** **GAZETTE**

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**GOVERNMENT OF SIKKIM
DEPARTMENT OF CO-OPERATION**

No. 45/coop

Dated: 06.05.2015

NOTIFICATION

In exercise of the powers conferred by section 117 of the Sikkim Cooperative Societies Act, 1978(12 of 1978), the State Government hereby makes the following rules further to amend the Sikkim Cooperative Societies Rules, 1981, namely:-

Short title, external and commencement

1. (1) These rules may be called the Sikkim Cooperative Societies (Amendment) Rules 2015.
 - (2) They shall extend to the whole of Sikkim.
 - (3) They shall come into force on the date of their publication in the Official Gazette
2. In the Sikkim Cooperative Societies Rules, 1981, in rule 9, in sub rule (1 A), :-
 - (1) (i) in clause (a), for the words and figure, "upto Rs. 5.00 Crores", the words and figure "upto Rs 2.00 crores" shall be substituted ;
 - (ii) in clause (b), for the words and figure, "upto Rs. 2.00 crores", the words and figure "upto Rs 1.00 crores" shall be substituted;
 - (iii) in clause (c) , for words and figure, "upto Rs. 5.00 crores", the words and figure "upto Rs. 2.00 crores" shall be substituted ;
 - (iv) in clause (d), for words and figure, "upto Rs 5.00 crores", the words and figure "upto Rs. 2.00 crores" shall be substituted;
- (2) In said rules, after sub rule (1B), the following sub rule (1C) shall be inserted, namely :-

(1C) Subletting of work by Cooperative Societies to a third party shall invite penalty in which, the registration of the Cooperative Society shall be cancelled.

K. Sreenivasulu, IAS
Commissioner-cum-Secretary Cooperation